

**Editorial**
**Vol -1, No-I, 17 Dec 22, 09 pages**

Next 5 days volatility will persist with tons of shorts getting built in which is good for market. This is perfect pitch for buying Reliance as it is index puller. For micro-cap universe I think it is still sensible to add Metal Coating Alpine Housing GTV Engg which are performing. At the same time if you are smart enough then can add Vipul organics and Akar Auto as both these stock have come down ( sorry brought down with very low volumes.) and fit in my theory of addition.

Metal coating from 77 fell to 42 No one bought and stock become 105. Alpine from 98 went to 61 and now 90. Who knows next one month akar will be again 92 + and vipul 180+ so in my opinion they have triggered buy signals. Who will lose if you buy akar at 76 ? Because you are buying and not selling. You can sell the same above 94 so your cost will remain below 60 70 which is fair and good price. Heard Metal coating filed PLI scheme application. To justify your decision see the market cap many auto ancillary shares like Minda industries jamana auto subros etc then decide the value of akar. As regards vipul even after fall in price I will endorse as one of best research oriented chemical co. Sudarshan the only competition and market leader too buys paste pigment from vipul. Now vipul is launching membrane technology first time in India. Can't explain much but for sure it is new age technology which will change the face of industry for sure.

ALPINE has crossed 52 week high means those who had bought till 92 have made full exit. It also means stock now can triple easily. As per source if the 500 flat news comes true then it will be Rs 235 per share cash can come in B S. Other value stands at Rs 2500 + means it is clear buy even now. I will add more above Rs 96 as my theory suggest always buy when it cross 52 week high as week hands goes and strong hands enter.

**Change of the week**

	17-Dec-22	Rise /Gain
Sensex	61337	834 ↓
Nifty	18,269	224 ↓

**Net Investments ( ` Cr)**

	FII	DII
12-12-2022	3615.2	695.6
13-12-2022	668.6	36.7
14-12-2022	331.3	926.4
15-12-2022	1538.3	260.9
16-12-2022	(1975.5)	1542.5
Total	4177	3460

**Turnover ( ` Cr)**

	FII	DII	Combined
16-Dec-22	86,365	55,410	1,41,775

16-Dec-22	Advances	Declines	Ratio
BSE	1344	2213	0.60

What kills us is fear. If we are fearless we will become ruthless and that is what must for making big wealth is. In fall you should search opportunity and not fear. Only over leveraged ones get shaken by market fall. At CNI 25 k family now always say we do not fear now. Let market fall we will buy more. Same way when operators bring down prices we should show courage and grab their selling which then become a tipping point at the low because once he realize his selling is getting absorbed he himself run for cover and the price up. METAL COATING and ALPINE HOUSING are classical examples. I will buy more Metal coating above 112 and Alpine above 98 because when stock reach new prices means sellers are done with through they may be from among us only.

Nifty will cross 19300 and RIL will be the driver now.

We have confirmed from top railway officials unofficially that Govt will spend Rs 40000 odd crs in railway signaling which will help INTEGRA ENGG in big way. How it works..? LED signaling system sends rolling signals for next 5 to 10 kms this is called rolling stocks. Once 1st signal is cleared by train another signal is send suggesting there are obstructions and track is clear. This is massive upgrade for Indian railways and Integra ENGG is the only co which will benefit out of this spending. With just rs 200 crs size it can see massive upgrades in revenue going forward. I feel this is stock one should own for next 5 years. Sell IRCTC KEI KIRI INDIGO PVR and any other stock and add INTEGRA in a big way. Think of buying 50000 1 lac share also which will give results. At Rs 93 it is rocket stock. Rest is your call. In last 3 months more than 10 lac shares were accumulated by very strong hands. RKD has entered as per sources though his name is not seen but MNC hai to RKD hai... Consistent volume over 1 lac shares shows the strength. Without sellers how will get size...?

Integra Inspirisys M K and AKAR are the highest quality stocks which can be switched from any other stock and I see all these 4 to become at least 20 BAGGERS. KEEP ADDING.

SEPC crossed 13.50 and as per charts next target is 30. HCC target 39 Dish target 38 and BOM target is 55 60. All these are CNI penny picks which have performed better than other market stocks. SITI Network hit Rs 2.10 20% upper cct. Stock has now joined the race. May target is 15 20. I had asked to convert all sub rs 10 stocks to this one. AANCHAL hit 2 false lowers thanks to margin issue. Must at Rs 23 it is steel and they wrote in the AR that they have applied to PLI scheme hence this will give much higher value to you. With revenue of Rs 1000 crs in the Gr the additional profits will be nothing less than Rs 20 25 crs due to this scheme. As such promoter is very strong in EASTERN political connections.

<b>5 Top Gainers</b>			
<b>Stock</b>	<b>16-12-2022</b>	<b>12-12-2022</b>	<b>% Gain</b>
UCO BANK	36.4	23.6	54.2
National Fertilizer	75.85	58.2	30.3
IOB	33.45	25.8	29.6
Nava L	220.2	185	19.0
General Insurance	166.5	141.8	17.4

<b>5 Top Losers</b>			
<b>Stock</b>	<b>16-12-2022</b>	<b>12-12-2022</b>	<b>% Loss</b>
Fineotex Chemical	264.1	308.9	14.5
GMM Pfaudler Ltd	1643.6	1914.6	14.5
Sonata Software	532.0	594.5	10.5
Garden Reach ship	483.7	535.9	9.7
Pokarna Ltd	388	427.4	9.2

<b>Top 5 Picks By CNI 'A' Group</b>	
<b>Company</b>	
Tata motors	
Reliance ind	
Sail	
Adani port	
HDFC bank	

<b>Top 5 Picks By CNI 'B' Group</b>	
<b>Company</b>	
Integra engineering	
Alpine housing	
BF utilities	
Sunil agro	
Patanjali	

SUNIL Agro upward movement has started. Should cross new high soon. GTV is the last resistance is Rs 413 above which Rs 707 is easy target. Mind it, this stock rises in patches. Must keep adding so long as it trades above 330 and above 700 you may not be able to buy even 1000 shares and at Rs 2500 + just 100 shares. We can see this ION exchange. We I gave buy at 1100 we could buy 10000 and now at Rs 3000 can't buy even 2000 shares.

Q W is on 16th that is Friday. I see new settlement will take Dow past 35000 and even 36000 as inflation in US too will fall like INDIA.

Tisco 150 TACO 1680 TAMO 600 are my targets.

US inflation collapsed as expected. It will fall further. US rates I had indicated to be capped upside and now it real. I think only 50 bps can come tonight or 25 bps in 2 stages that's it. After that rate cut will start. Dow has to cross 36000 nos. 35000 + already seen in Futures means it will happen.

Nifty all set to cross 19400. Enough shorts are trapped. Though I am negative in SBI LIC selling is over so stock can rise to 690 soon. PayTm may see Rs 700 again.

Now on Integra... I feel one should own this stock as future ABB or Siemens. Siemens we had given buy at 800 to 1200 and now you know the price. Integra cut and paste the following which you will never see from any analyst in India as they have habit of making report only after 10x rise. Same story will come at Rs 600 700.

We have gone through the A R of Integra Switzerland and were surprised to see MNC co talking only about India though they have 10 12 other subsidiaries.

This we have not seen in the history of our research in last 30 years and feel that the co of Rs 125 crs revenue do not require 818 employees. Adding 350 more employees' means they have clear plan to take the co to 2000 crs.

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The expected new opportunities and its future business potential led the company to plan and invest in new premises and machineries for capacity enhancement. In addition, a qualified and experienced people and develop performance-based monitoring system for operational efficiency improvement was implemented.

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The number of employees was increased by 301 which lifted the total number to 818 at the end of the year.

In order to be able to expand its own production capacities, the leased premises were terminated. These premises were vacated by the end of November 2021 and can now be fully used by Integra engineering India Limited.

The Atmanirbhar Bharat ("Self-sufficient India") proclaimed by prime minister Narendra Modi has opened numerous opportunities for Integra Engineering India. The company has for example developed and supplied various mechanical parts for metro train projects during the year. The execution of these projects will be continued up to 2025 and additional projects are expected in the coming period.

The company has received final approval for its metal to carbon relay in the month of April 2021 from the Railway Standards Organization, after a lengthy approval and safety testing process. The manufacturing facility for this product was built up and production was started during the year.

Integra Engineering India continues to focus on consolidating business in the rolling stock and metro segment by supplying various fabricated parts as well as all RDSO approved products to Indian Railways. The further expansion of the product offering and the exploration of the export market is an important ongoing effort.

The Government of India has revised its rolling stock (electric locomotive) target to 1190 locomotives compared to the previous target of 685 locomotives. This generates substantial additional opportunity for Integra's products to be placed in 2022.

Integra Engineering India Limited will expand the existing production area by 50 % to a total of 55,000 m<sup>2</sup> from March 2022. New machinery such as laser cutting machines, press brakes and automatic/ semi-automatic welding equipment to increase production capacity will be installed in the new facilities.

Apart from Integra my focus is on GTV ENGG. We should bet more on winners. GTV has crossed 400 and surely all set to cross Rs 707. The operators to suppress stock is failed as stock is rising and thanks to all ROBIN HOOD investors. I clearly see a more aggressive buy in this stock as it is set to cross 500 as early next week. If you have 10000 shares adding 1000 more will add super value to your portfolio. We will keep buying till the news does not come out. There is no reason to fear as even at Rs 400 co trades just at Rs 120 crs market cap whereas co like REDINGTON which does only trading of computers and electronics is traded at Rs 12500 crs market cap. So long as this co does not cross 1000 crs market cap we should stay invested.

I do not have to justify any more on Integra now as it's parents A R content I have shared with you. Yesterday 1.63 lac shares was delivery volume. Today also I see at least 1 lac delivery. Now every day we will see major buying in this stock. Once cross 108.5 there will be new life. As per chartist (best one) first target is Rs 270. I believe it is a 10x story. This is how you have to trust CNI. Stock corrected to Rs 53 for no reason and only CNI told you to add because we did all research on the stock.

Next in line is ALPINE. Here I am advising some of large investors to convert RAYMOND and other real estate stocks to this Rs 6000 crs assets size co available at just Rs 175 crs market cap. Pattern of operator will not change but your conviction should allow you to add more at will. Above 102 which I am sure will cross today next target is 270. May even hit Rs 117 upper circuit. Singapore investor has been accumulating very big in this stock. With just 3 % free float now it can become anything. Hence I will advise to add more as much as you can. Those who added GTV at Rs 70 are enjoying and same thing will happen with this stock.

Same thing goes with M K EXIM and METAL COATING. I have asked investors to switch from IRCTC and REDINGTON to M K and Metal coating. IRCTC is gone case. Now after QIP stock will correct 50% like LIC SAIL etc. Sell as early possible. Otherwise also there is nothing in this stock which warrant Rs 60000 crs market cap. Govt is killing their own baby. They should sell 100%. M K will be stock of the decade. More than 12 lac shares have been accumulated by industry which I had explained. And whenever it goes below 90 they trigger massive buying. Very soon should cross 100 mark. ICICI Direct too had reported that M K EXIM is fit case of FPI buying due to improvement of cash flows and ROC ROEC. M K is stock you bet anything on. How long will the seller survive..? May sell 1 2 lacs more what thereafter? Buyer too have long capacity. With Dec Q super results I feel DII Will enter this stock.

SEPL gave at 9.7 and now 13 could be Rs 130 also. SITI gave at 1.6 and now Rs 2.55 hold for 15 20 and again conversion of YES and SZLON in siti worked. 70% up. Very soon will be 100% up from cmp also means 300% from buy price and at that price your Yes will be Rs 45 through switching. At the same time YES will come below 14 once as the allotment is at 13.80. Unless ADANI or RIL take over YES there is no future. 45 lac shareholders. Carlyle though bought at 13.85 SBI bought at 10 3 years back and now when SBI come for selling who will buy in FEB ? They too will offer price of 13.85 to 15 max hence stock will come down to that price.

I can write beautiful things on many A gr shares but mind it they are growth stocks and can give max 20% returns and for that at times will give 50% pain also because they are richly priced. As against this our strategy to go for value stocks. We have personally added TRIVENI GLASS and adding more as we see massive value and timing is good as someone is selling so that we can add. Stock soon has to be out of GSM and once that happen there will be massive buying. This is the right time to increase exposure. You can check our holding in SHP. Yet we will suggest make due diligence and add. Real Estate of 74 acrs will generate more than Rs 1500 crs whereas cmc is just Rs 25 crs.

I have met with some KOLKATA investors yesterday and found that they are also equally bullish in GTV ENGG. I also met one investor who had bought 25000 shares of GTV at Rs 25 but sold to control price and today is crying. Repeat of GTV will be seen in ALPINE and METAL COATING take it or leave it. If you trade for rs 5 then you will lose good stocks.

Nifty will close around 18600 today and will cross 19000 next week.

No one remember the date of 16th Dec I gave you from last one month and told that Dow may fall 1000 points and now having fall seen they are worried. Now after Monday Dow will rise one way. Have conviction.

Add stocks at will as this is god gifted opportunity. With lower inflation, rate capped market will bounce. From 17th Dec new settlement will start in US and that's it for next 3 months.

Add GLOBAL OFFSHORE as much as you can to see fruits like METAL COATING and ALPINE. Read YMV.

## Special feature

When you try to time the markets you have to pay the price. The talk of the town is how much more pain and where is the bottom? Even after reduced inflation and lower rate hike in US, Dow collapsed on Thursday and in my opinion may go down even on Friday though I still hold bullish view on Dow as well Nifty. In my previous note had mentioned about Dec the 16, a major risk in Dow for obvious reason and Dow fell on Dec 15 and could fall even on Dec the 16th that is today. [*\*Dow though corrected as expected due to Q W (may rise for next few days), could again correct on 16th Dec after a good rise\**]. This was mentioned. No one can predict exact fall on expiry day. It all depend how traders react on that day where options bets are more than 3 tr \$ which is equal to Indian economy.

Well I was expecting 18600 to hold but our street managers ( part of global markets also) knew what could happen on 15th Dec and 16th Dec so precisely brought down Nifty on the weekly expiry day through fishing net. Put writing did suggest that 18550 could hold but as mentioned earlier they manipulate call put data because now most traders follow that. On Thursday the 18500 put was reading 1.6 cr shares but Nifty broke it by margins. It means the put has become zero. This now will keep on happening till March 31 as this is easiest way of profit transfer without inviting attention of market regulator. The fall of Thursday was more aggravated simply because traders took more bullish bets after eased inflation nos which came handy for Market operators as they are more interested in option premiums than anything else. And those who trade in F and O or options will have to run this risk always on their head. Time and again, I had mentioned GAMBLING cannot create wealth for all. There can be one out every 1000 who can get gambling gains that too once out of 10 times. End result is always RED. Yes the point to prove that I am the best gambler takes him nowhere.

What next? Inflation eased. Rates getting capped. No signs of recession. No threat to U S economy. Hence Dow will go past 34000 35000 and even 36000 in coming months. So those who have taken position on my call at sub 18500 should hold it for a while as I believe Nifty will cross 18800 19000 19400 in coming weeks. Trading in Nifty successfully is possible only with calculative moves with staggered buying and staggered selling. That too possible only when your exposure is under control and you are in a position to cushion your bets will necessary mark to market. Else stop losses are designed to trigger and there is where it favour the biggest ALGO of the market drivers. The pain is visible only F and O stocks that too where public is Long on the basis of charts.

On data I am very happy as current correction has opened the gates of fresh rally. DOW RSI has dropped to 46 which coming very near to the threshold RSI of oversold state supporting a big bounce. By tonight if Dow fall another 500 points RSI should come to 40 or below and from 35-37 levels Dow always blasted. Back in Nifty also the fat is gone as RSI is at 50. Though I would not say Nifty is oversold state but the upside potential are clearly visible as 83 (world cup no) is miles away. With my bullish view intact, certainly we can take bets on Nifty ad well its components for next few weeks. Apart from SANTA rally Budget is the key now and all indicators and FM's statement are clear indication of fiscal prudence will b3 there for sure. Also there will be expansion of Budget from 44 lac crs to 52 lacs crs which will speak high on volume to spur growth.

Extreme stress is created when you trade in Nifty and your quality time of sleep is diverted to glue to mobile screens till 2 am which will reduce 20% of your life cycle for sure. Whereas buying stocks in B gr will increase your wealth by 500% which will increase life cycle also by 20%. Choice is yours. ***There can be only 1 ARJUN and certainly we are not.*** As against this all cash stocks are doing extremely well. **After giving stellar returns even on the dark day of Thursday all CNI research calls were trading near 52 week high. Name any stock whether it is GTV ENGG, SUNUL AGRO, RDB RASAYAN, ALPINE HOUSING, METAL COATING, INTEGRA ENGG, M K EXIM, INSPIRISYS, BANK of Maharashtra, Dish, HCC, Sriram Epc, Hercules, Spic all are pink of health.** Long way to go in these stocks as major rally is still unfolded.

I would like to mention particularly about Integra Engg a SWISS MNC co which was part of sabotage of operator from 108 to 53 but my views and conviction never changed. I look at this MNC as a multi bagger. Why? Integra Swiss parent which have 10-12 subsidiaries globally discussed full 2 pages commentary only on Integra Engg India which impressed me. Can you show me 1 co with revenue of 150 odd crs have 881 employees? It is mentioned in the A R that they have increased

no of employees by whopping 350 to reach 881. They have also mentioned that they are increasing capacities. They are extremely bullish on railway sector and praised Namo railway polices. Best part is that they have mentioned to do away with leased plants and have owned ones. First time ever in my career I have seen a FIRUNG company speaking about INDIA and praising Indian Govt. This is indication of growing big. These are the stocks which will make your life easy and CNI has been all along focused to find of micro-cap stocks like this which may become 100 baggers in a decade. On similar lines only we had found CERA, VIP, VA TECH, Sandur Shivalik, SRF, Vishnu etc etc and current crop of identification will also be same. I will certainly share similar analysis of **Artefact, M K Exim and Inspirisys** a Japanese co in time to come. I had been negative on IRCTC from 950 levels and now it broke 700 and post QIP it will even break 500 for sure. I feel correct price is R 150 200 not more than that. Govt has again made same mistake what they did I SAIL NMDC and LIC by doing small QIP/IPO which created unwarranted floats which are used to create artificial prices.

It is better to rely on Indian Govt instead of rating agencies for economy data. I really failed to understand why IMF first reduced India GDP and raised it again. In short, trading is different ball game whereas investing is different. Trading can satisfy your Ego of gambler whereas investing will help create wealth. Small corrections will keep on coming but fearless approach will help you in stock picking. How many of you were able to create wealth in last 2 years following CNI you can send me feelers. There can be some losers also but you have talk about overall performance. If trader too follow certain discipline (practically not possible) even trader can have 90 % success ratio. Detailed guidelines will be issued in CNI Education section soon.

## Global Indices

Country	Indices	Date	Index	Net Change	Change %
Hong Kong	Hang Seng	17/12	19,450.67	+82.08	+0.42
Singapore	Straits Times	17/12	3,240.81	-32.94	-1.01
United States	NASDAQ	17/12	10,705.41	-105.12	-0.97
United States	DJIA	17/12	32,920.46	-281.76	-0.85
United States	S&P 500	17/12	3,852.36	-43.39	-1.11
Japan	Nikkei 225	17/12	27,527.12	-524.58	-1.87
United Kingdom	FTSE 100	17/12	7,332.12	-94.05	-1.27
Malaysia	KLSE Composite	17/12	1,478.54	+11.41	+0.78
Indonesia	Jakarta Composite	17/12	6,812.19	+60.33	+0.89
Thailand	SET	17/12	1,619.01	-1.27	-0.08
France	CAC 40	17/12	6,452.63	-70.14	-1.08
Germany	DAX	17/12	13,893.07	-93.16	-0.67
Argentina	MerVal	17/12	165,109.56	+376.36	+0.23
Brazil	Bovespa	17/12	102,855.70	-881.99	-0.85
Mexico	IPC	17/12	49,630.15	+287.81	+0.58
Austria	ATX	17/12	3,059.33	-20.40	-0.66
Belgium	BEL-20	17/12	3,658.15	-55.91	-1.51
Netherlands	AEX General	17/12	700.00	-7.60	-1.07
Spain	Madrid General	17/12	807.41	-9.53	-1.17
Switzerland	Swiss Market	17/12	10,770.38	-109.76	-1.01
Australia	All Ordinaries	17/12	7,336.50	-53.85	-0.73
China	Shanghai Composite	17/12	3,167.86	-0.79	-0.02
Philippines	PSE Composite	17/12	6,496.50	-70.30	-1.07
Sri Lanka	All Share	17/12	8,739.50	-74.34	-0.84
Taiwan	Taiwan Weighted	17/12	14,528.55	-205.58	-1.40
South Korei	KOSPI	17/12	2,360.02	-0.95	-0.04

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